

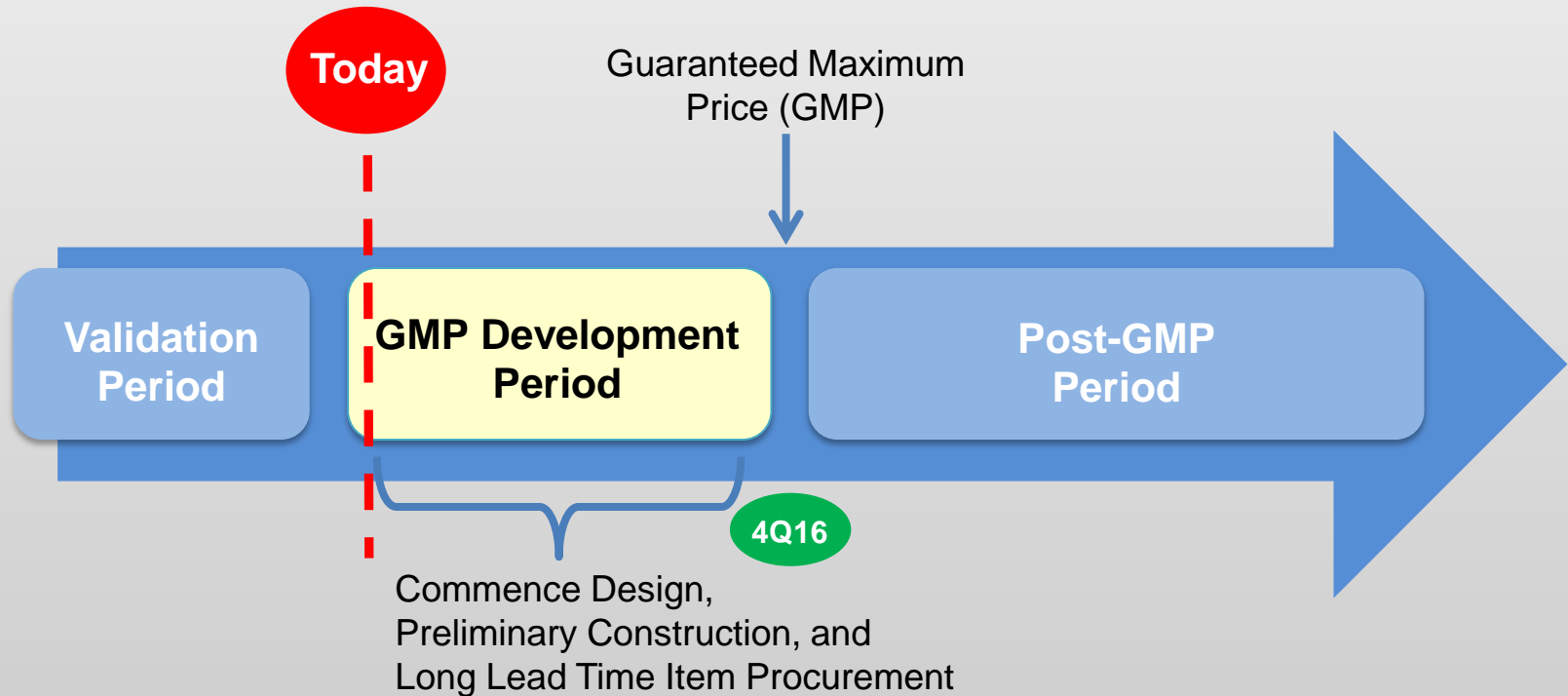
# Seattle-Tacoma International Airport International Arrivals Facility (IAF)

## 4Q2015 Program Update



## Perspective of Overall IAF Project

# Schedule-at-a-Glance



**Design has Begun**

# 4Q2015 Accomplishments

- Completed 120 day Validation Period
- Established Target Budget, Target Schedule and Early Schematic Design
- Executed Partnering Charter between Design Builder and Port's IAF team
- Executed Independent Commissioning Agent Contract
- Selected Port representative for Dispute Resolution Board
- Negotiated Post-Validation Amendment

**Fourth Quarter Focus – Confirming Project Viability and Ensuring Readiness to Proceed**

# Key Activities Planned for 1Q2016

- Commence Design
- Prepare Enabling Works and Long-Lead Materials/Systems Procurement Packages for 2Q2016 Execution
- Continue Working with US Customs & Border Protection (CBP) to Develop Innovative Passenger Processing Procedures for Implementation in the IAF

**Initiating Second Contract Phase: GMP Development Period**



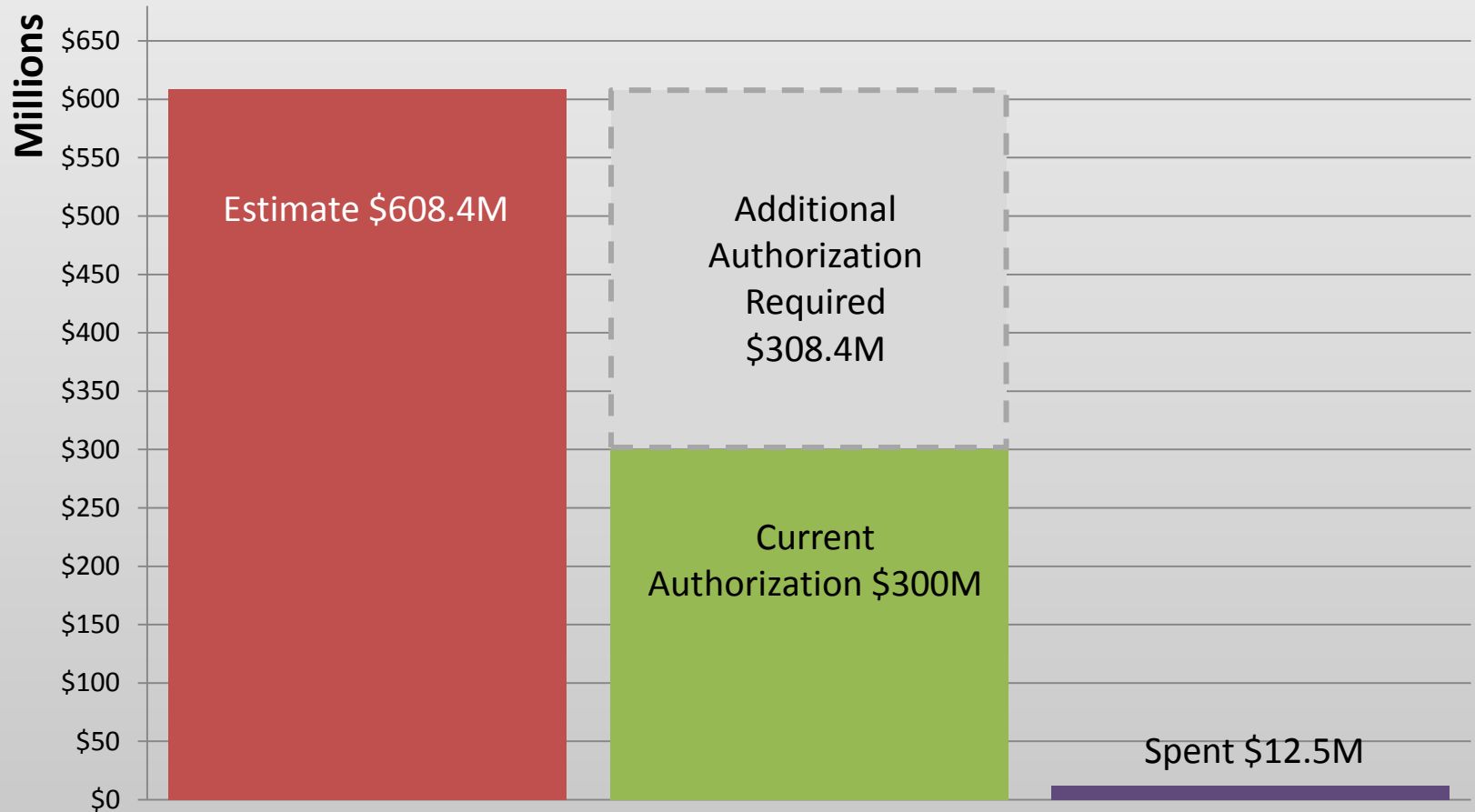


**Perspective of IAF Building**



**Perspective of Bridge Connecting SSAT to Concourse A and IAF**

# IAF Estimate-at-a-Glance



**Additional Authorization Required**



# IAF Financial Metrics

Overall Program Progress	Actual (Millions)	Planned/Forecast (Millions)
Cash Flow – Fourth Quarter 2015	\$2.0	\$6.2
Expenditures to Date	\$12.5	\$17.9
Current Authorizations	\$300.0	\$608.4

**Current Spending is Within Authorized Amounts**

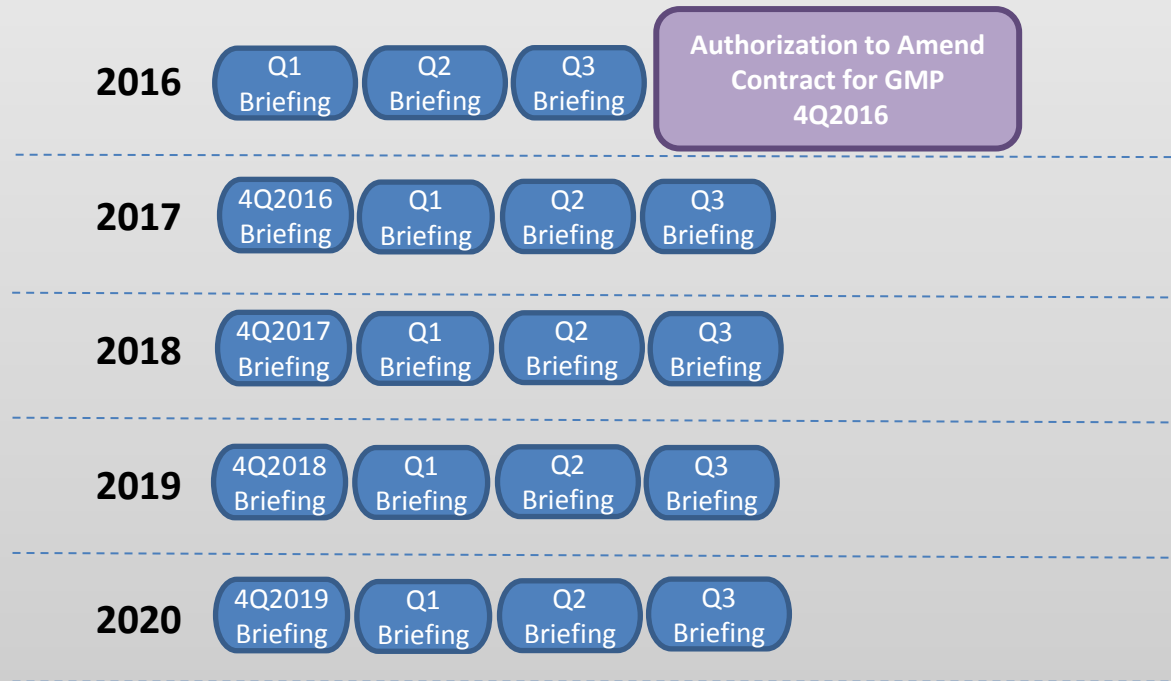
# IAF Financial Metrics

Small Contractors & Suppliers (SCS) Participation	Participation Level to Date	Contract Requirement (Percent of Total)
Program Management	16% (\$0.8M/\$5.1M)	20% (\$3.4M/\$17M)
Design-Build Team	3% (\$0.2M/\$5.9M)*	12% (GMP yet to be Negotiated)
Small Business Participation (Including Small Contractors & Suppliers)	Actual to Date (Percent of Eligible Work)	Target (Percent of Eligible Work)
Design-Build Team	6% (\$0.2M/\$3.4M)*	17.5% (GMP yet to be Negotiated)

\* Design-Build Team included 8 registered SCS firms in Validation Phase, 4Q2015

**SCS Participation Will Increase as Construction Commences**

# Future Commission Briefings & Actions



**Commission Participation Critical to Project Success**

# Program Background

- **Key Objectives**
- **Program Goals**

**Why is a New IAF Needed?**

# Key Objectives

- Develop a facility that meets federal regulatory requirements
- Deliver a facility that improves the level of service and enhances the passenger experience
- Create a signature identity that is both memorable and welcoming to our international arriving passengers
- Increase competitiveness with peer Airports by shortening processing time through our facility

**Optimize Airline Operations & Improve Passenger Experience**



# Program Goals

- Replace the Airport's existing over-burdened Federal Inspection Services (FIS) facility with a modern and efficient passenger processing facility
- Reduce passenger wait and connect times, streamline baggage connections and ensure international arrivals processing capacity keeps pace with growing regional needs
- Critical to achieving the Port Commission's Century Agenda objective of making the Airport the West Coast's "Gateway of Choice" for international travel

**Keeping Up with Regional Growth**